

Morar Incorporated Appoints New Chairman

Morar Incorporated is proud to announce the appointment of Dr Cassius Reginald Lubisi as Morar Incorporated's new Chairman.

Managing Director Roshan Morar said that: "As we embrace a renewed vision, we need a new perspective that will bring about impact, influence and inspiration. Dr Lubisi is the ideal leader who will lead us into the new tomorrow".

Dr Lubisi brings with him a wealth of knowledge and expertise in the financial sector. He served as Special Advisor to the late former Minister of Education, Professor Kader Asmal, as Deputy Director-General: General Education in the then Department of Education, as Superintendent-General of the KwaZulu-Natal Department of Education, and until recently as Director-General in the Presidency and Secretary of the Cabinet of South Africa.

Dr Lubisi stated that: He would like to take this opportunity to thank the Managing Director and the directors for welcoming me into the Morar Incorporated family. The appointment of an independent non-executive director as Chairperson of the Board of Directors goes a long way in strengthening corporate governance in line with the four reports of the King Committee on Corporate Governance



Chairman Dr Lubisi (left) and Managing Director Roshan Morar (right).

(King I, II, III, and IV). Morar Inc epitomises how commitment to a business idea can grow from its humble beginnings in one town, to having a footprint across the country. Roshan Morar's vision of growing the Morar brand from it having a footprint in Pietermaritzburg only, which was considered to be a Sleepy Hollow town, to now being recognised as industry professionals in Accounting and Auditing Services throughout South Africa.

Mr Morar's perseverance, commitment to hard work and visionary focus saw the company not only establishing itself in the Accounting and Auditing services arena but also employing highly skilled and experienced staff to ensure that the

company's clients always receive specialist advice.

As we look to the future, we should not lose sight of the reality of the current crisis of the COVID-19 virus that is facing the world. The devastating economic and social impact of this virus has literally brought the entire world's economic system to a standstill. In this regard, we should continue to navigate the consequences of the dire economic crisis occasioned by the virus.

In our own country alone, COVID-19 has caused significant devastation, including almost 1.5 million infections; nearly 48 000 deaths; the closure of large and businesses leading to massive unemployment; increased poverty and inequality; the destruction of families and other social institutions; and a significant loss of the leadership of the state in all its arms and spheres and civil society.

As a result, both the private and public sectors,

have a responsibility in supporting the vision of His Excellency, President Cyril Ramaphosa, in implementing South Africa's infrastructure-led Economic Reconstruction and Recovery Plan. The key focus for private sector stakeholders being: "ensuring optimal revenue collection, fiscal sustainability, improved efficiency of spending, elimination of wastage and corruption and improved state capacity to collect revenue; regulatory changes to reduce the cost of doing business and facilitate the ease of doing business; building a state that is equipped to deliver, and skills development and a population that is equipped for the new normal."

With this being said, Morar Inc will carve a niche for itself in contributing to the success of the Economic Reconstruction and Recovery Plan. The future is hopeful, but the road ahead is laden with thorns. With great determination and the extraordinary resilience of the South African spirit, we shall combat this economic crisis and overcome the aftermath. 🇿🇦